

BDR BUILDCON LIMITED

Familiarisation programme for Independent
Directors

INTRODUCTION

As per Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall conduct familiarization programmes for the independent directors of the company to aware them about their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

PURPOSE

The Familiarization Programmes are aimed to facilitate independent directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.

DETAILS

The familiarization commences from the stage of induction of independent director. The letter of appointment issued and other documents and information shared with the new independent director include the details about their role, rights, responsibilities, duties and liabilities under the Companies Act, 2013, Listing Regulations.

The Company also provides to the new independent director a copy of the memorandum and articles of association, latest annual report, copy of the code of conduct for directors and senior management/code of conduct for independent directors, copy of the company's code for prohibition of insider trading, etc. The Company also informs the new independent director about the various disclosures and declarations to be submitted by him/her to the Company as per the regulatory requirements and policies of the Company. The Independent Directors are given access to all information, documents, books of accounts and records of the Company required by him.

The Company also continuously updates the independent directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment, redressal of customers and investors complaints, risk management framework, quarterly and financial results through the Board/Committee meetings and program(s). The independent directors get familiarized with workings of the Company during the deliberations and discussions on policies of the Company. They also participate in the discussions and deliberations in the Board meeting on challenges and opportunities.

The Company conducted 9 programs during the financial year 2021-2022 and the time spent by Independent Directors was in the range of 8 hours 20 minutes. The cumulative programs/meetings conducted till date were 42 and the time spent by Independent Directors was in the range of 40-48 hours.