



BDR Buildcon Limited

31, Jangpura Road, Bhogal,
New Delhi - 110014, INDIA
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Website : www.bdrbuildcon.com
E-mail : info@bdrbuildcon.com
C/N : L70100DL2010PLC200749

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

25.01.2020

Dear Sir,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 25th JANUARY 2020

Time of commencement: 03:00 PM

Time of conclusion: 04:00 PM

This is to inform you that Board of Directors in its meeting held today i.e. 25.01.2020 has considered and approved audited financial results of the Company for the quarter ended on 31st December, 2019 of the Company.

Please find enclosed audited financial results of the Company for the quarter ended on 31st December, 2019 along with Audit Report for the same period.

Kindly take the above information on record.

Thanking You,

For **BDR BUILDCON LIMITED**

Rajesh Gupta

RAJESH GUPTA

Managing Director

DIN: 00163932

Address: B-393, New Friends Colony

New Delhi-110 025



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM
STANDALONE FINANCIAL RESULTS**

To Board of Directors of
BDR BUILDCON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **BDR BUILDCON LIMITED** ("the Company"), for the quarter and nine months period ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and nine months period ended December 31, 2019.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under



section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N



SANJAY CHOPRA
PARTNER
FCA, M. No.: 084810

Place: New Delhi
Date: 25 01 2020
UDIN: 20084810AAAAAF2116

BDR BUILDCON LIMITED

Regd. Office: 31, Jangpura Road, Bhogal, New Delhi-110 014

CIN: L70100DL2010PLC200749
Email Id: info@bdrbuildcon.com


Phone No. 011-26477771, 011-26477772

Statement of Audited Financial Results for the Quarter and nine months ended December 31, 2019

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Quarter ended (31.12.2019)	Preceding 3 months ended (30.09.2019)	Corresponding 3 months ended in the previous year (31.12.2018)	Year to date figures for the current year ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Year to date figures for the previous year ended (31.03.2019)
	No. of Months	3	3	3	9	9	12
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income						
(a)	Revenue from Operations	-	-	-	-	-	-
(b)	Other Income	11,69,373	15,32,677	12,15,873	41,30,936	36,15,632	48,74,658
	Total Income (1)	11,69,373	15,32,677	12,15,873	41,30,936	36,15,632	48,74,658
2	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Change in Inventories	-	-	-	-	-	-
(d)	Employees Benefits expense	75,000	75,000	75,000	2,25,000	2,25,000	3,00,000
(e)	Depreciation	-	-	-	-	-	-
(f)	Other expenses	40,117	47,554	45,548	1,99,397	2,47,379	3,11,762
	Total Expenses (2)	1,15,117	1,22,554	1,20,548	4,24,397	4,72,379	6,11,762
3	Profit before exceptional and extraordinary items and tax (1-2)	10,54,256	14,10,123	10,95,325	37,06,539	31,43,253	42,62,896
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	10,54,256	14,10,123	10,95,325	37,06,539	31,43,253	42,62,896
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	10,54,256	14,10,123	10,95,325	37,06,539	31,43,253	42,62,896
8	Tax expenses						
	Earlier Year Tax	-	43,696	-	43,696	-	19,366
	Current Tax (including MAT)	-	-	-	-	-	15,000
	Deferred Tax Liability/(Asset)	-	-	-	-	-	-
	Total Tax Expenses	-	43,696	-	43,696	-	34,366
9	Net Profit (+)/Loss (-) (7-8)	10,54,256	13,66,427	10,95,325	36,62,843	31,43,253	42,28,530
10	Other Comprehensive income, Net of Tax	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	10,54,256	13,66,427	10,95,325	36,62,843	31,43,253	42,28,530
12	Paid up equity share capital (Rs. 10 Each)	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,02,91,032	2,02,91,032	1,60,62,502	2,02,91,032	1,60,62,502	2,02,91,032
	Earnings Per Share (EPS)						
14	Earning Per Share (EPS)						
(i)	Basic	0.16	0.21	0.16	0.55	0.47	0.64
(ii)	Diluted	0.16	0.21	0.16	0.55	0.47	0.64

Notes:

- The financial results of BDR Buildcon Limited for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.01.2020.
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operate in single business segment ,therefore segment reporting is not applicable.

As per our audit report of even date
For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 0110742

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED


Managing Director
Rajesh Gupta
CIN: L70100DL2010PLC200749

BDR BUILDCON LIMITED**Balance Sheet for the period ended on 31 December 2019**

(All amounts in Rs. unless otherwise stated)

	As at 31.12.2019 Amount in INR	As at 31.12.2018 Amount in INR	As at 31.03.2019 Amount in INR
Assets			
Current assets			
Financial assets :-			
- Investment	8,87,04,082	8,20,29,356	3,24,50,780
- Cash and cash equivalents	2,19,794	1,54,783	2,83,595
- Bank balance other than included in Cash and cash equivalents above	14,69,223	36,00,000	5,40,50,000
- Other financial assets	8,411	7,620	1,14,032
Current Tax Assets	34,465	19,632	37,126
Total Current Assets	9,04,35,975	8,58,11,390	8,69,35,532
Total Assets	9,04,35,975	8,58,11,390	8,69,35,532
Equity and liabilities			
Equity :-			
- Equity Share Capital	6,64,50,000	6,64,50,000	6,64,50,000
- Other Equity	2,39,53,875	1,91,86,390	2,02,91,032
Total Equity	9,04,03,875	8,56,36,390	8,67,41,032
Current liabilities:			
Other current liabilities	32,100	1,75,000	1,79,500
Current tax liabilities (net)	-	-	15,000
Total Current liabilities	32,100	1,75,000	1,94,500
Total liabilities	32,100	1,75,000	1,94,500
Total equity and liabilities	9,04,35,975	8,58,11,390	8,69,35,532

For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi
Date : 25.01.2020
UDIN : 20084810AAAAAF2116

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

Rajesh Gupta

MANAGING DIRECTOR
RAJESH GUPTA
DIN: 00163932
B-393, NEW FRIENDS COLONY
NEW DELHI

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st DECEMBER 2019

PARTICULARS	Nine Months Ended		Year Ended
	31.12.2019	31.12.2018	31.03.2019
A. Cash Flow From Operating Activities			
Profit before taxation	37,06,539	31,43,253	42,62,896
Adjustments for:			
Less: Gain due to Valuation of Investment	(8,03,302)	(2,96,319)	(2,17,743)
Less: Amount Written Off	(1,50,000)	-	-
Less: Income Considered under other head of Income	(31,77,633)	(33,19,313)	(46,56,915)
Operating Profit before working capital changes	(4,24,397)	(4,72,379)	(6,11,762)
Working capital changes:			
(Increase) / Decrease in Other Financial Assets	1,05,621	1,17,608	(10,204)
(Increase) / Decrease in Other Current Assets	2,661	(3,906)	-
Increase / (Decrease) in Current Tax Liabilities and Provisions	(15,000)	(2,30,000)	(2,38,276)
Increase / (Decrease) in Other Current Liabilities	2,600	(27,776)	-
Cash generated from operations	(3,28,515)	(6,16,453)	(8,60,242)
Net Income Tax Paid/Refund	(43,696)	(19,366)	(34,366)
Net cash from operating activities (A)	(3,72,211)	(6,35,819)	(8,94,608)
Cash flows from Investing Activities			
Interest Income	3,53,065	1,96,310	3,71,257
(Investment)/ Redemption made in bank deposits	5,25,80,777	4,68,00,000	(36,50,000)
Purchase of Units held as Mutual Fund	(5,54,50,000)	(4,95,00,000)	(4,95,00,000)
Sale of Units held as Mutual Fund	-	-	4,98,17,596
Dividend Income	28,24,569	31,23,003	39,68,062
Net cash from investing activities (B)	3,08,411	6,19,313	10,06,915
Cash flows from financing activities			
Acceptance of Long term borrowing			
Repayment of Long term borrowing			
Net cash used in financing activities (C)	-	-	-
Net increase in cash and cash equivalents (A+B+C)	(63,800)	(16,506)	1,12,307
Cash and cash equivalents at beginning of period	2,83,594	1,71,287	1,71,287
Cash and cash equivalents at end of period	2,19,794	1,54,783	2,83,594

As per our audit report of even date
For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi

Date : 25.01.2020

UDIN : 200B4810AAAAAF2116

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

Rajesh Gupta

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

Renu Gupta

RENU GUPTA
DIRECTOR
DIN # 00163749