



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM
STANDALONE FINANCIAL RESULTS**

To Board of Directors of
BDR BUILDCON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **BDR BUILDCON LIMITED** ("the Company"), for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended September 30, 2020 as well as the year to date results for the period from April 01, 2020 to September 30, 2020.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting



Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N



SANJAY CHOPRA
PARTNER
FCA, M. No.: 084810

Place: New Delhi
Date: 10 11 2020
UDIN 20084810AAAACE3798

BDR BUILDCON LIMITED

Regd. Office: 31, Jangpura Road, Bhogal, New Delhi-110 014

Email Id: info@bdrbuildcon.com

Phone No. 011-26477771, Fax No: 011 - 24377204

Statement of Audited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2020

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|----------------------------|---------------------------------------|--|--|---|---|
| | Quarter ended (30.09.2020) | Preceding 3 months ended (30.06.2020) | Corresponding 3 months ended in the previous year (30.09.2019) | Year to date figures for current period ended (30.09.2020) | Year to date figures for previous year ended (30.09.2019) | Year to date figures for the previous year ended (31.03.2020) |
| No. of Months | 3 | 3 | 3 | 6 | 6 | 12 |
| | Audited | Audited | Audited | Audited | Audited | Audited |
| 1 Income | | | | | | |
| (a) Revenue from Operations | - | - | - | - | - | - |
| (b) Other Income | 649,425 | 1,145,692 | 1,532,677 | 1,795,117 | 2,961,563 | 6,767,171 |
| Total Income | 649,425 | 1,145,692 | 1,532,677 | 1,795,117 | 2,961,563 | 6,767,171 |
| 2 Expenses | | | | | | |
| (a) Employees Benefits expense | 74,000 | 75,000 | 75,000 | 149,000 | 150,000 | 300,000 |
| (b) Other expenses | 87,615 | 108,367 | 47,554 | 195,982 | 159,280 | 1,588,209 |
| Total Expenses | 161,615 | 183,367 | 122,554 | 344,982 | 309,280 | 1,888,209 |
| 3 Profit before exceptional and extraordinary items and tax (1-2) | 487,810 | 962,325 | 1,410,123 | 1,450,135 | 2,652,283 | 4,878,962 |
| 4 Exceptional Items | - | - | - | - | - | - |
| 5 Profit before extraordinary items and tax (3-4) | 487,810 | 962,325 | 1,410,123 | 1,450,135 | 2,652,283 | 4,878,962 |
| 6 Extraordinary Items | - | - | - | - | - | - |
| 7 Profit before tax (5-6) | 487,810 | 962,325 | 1,410,123 | 1,450,135 | 2,652,283 | 4,878,962 |
| 8 Tax expenses | | | | | | |
| Earlier Year Tax | - | - | 43,696 | - | 43,696 | 43,696 |
| Current Tax (including MAT) | - | - | - | - | - | - |
| Deferred Tax Liability/(Asset) | - | - | - | - | - | - |
| Total Tax Expense | - | - | 43,696 | - | 43,696 | 43,696 |
| 9 Net Profit (+)/Loss(-) (7-8) | 487,810 | 962,325 | 1,366,427 | 1,450,135 | 2,608,587 | 4,835,266 |
| 10 Other Comprehensive income, Net of Tax | - | - | - | - | - | - |
| 11 Total Comprehensive Income (9+10) | 487,810 | 962,325 | 1,366,427 | 1,450,135 | 2,608,587 | 4,835,266 |
| 12 Paid up equity share capital (Rs. 10 Each) | 66,450,000 | 66,450,000 | 66,450,000 | 66,450,000 | 66,450,000 | 66,450,000 |
| 13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 25,126,298 | 25,126,298 | 25,126,298 | 25,126,298 | 20,291,032 | 25,126,298 |
| Earnings Per Share (EPS) | | | | | | |
| 14 Earning Per Share (EPS) | | | | | | |
| (i) Basic | 0.07 | 0.14 | 0.21 | 0.22 | 0.39 | 0.73 |
| (ii) Diluted | 0.07 | 0.14 | 0.21 | 0.22 | 0.39 | 0.73 |

Notes to the Standalone Financial Results

- BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200749) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is situated at 31, Jangpura Road, Bhogal, New Delhi-110014. The Company is engaged in the business of purchase, sale and development of real estate and real estate projects. The Company caters to domestic markets only.
- The standalone financial results of BDR Buildcon Limited for the quarter and half year ended 30 September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2020.
- The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operate in single business segment ,therefore segment reporting is not applicable.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on business operation of the company. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of all these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

As per our audit report of even date
For **SANJAY CHOPRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi
Date : 10.11.2020

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
CIN: L70100DL2010PLC200749

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932



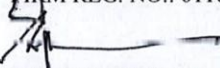
BDR BUILDCON LIMITED

Standalone Balance Sheet as on 30 September 2020

(All amounts in Rs. unless otherwise stated)

| | As at 30.09.2020 Amount in INR | As at 30.09.2019 Amount in INR | As at 31.03.2020 Amount in INR |
|---|--------------------------------------|--------------------------------------|--------------------------------------|
| Assets | | | |
| Current assets :- | | | |
| Financial assets :- | | | |
| - Investment | 93,059,124 | 87,077,136 | 44,816,005 |
| - Cash and cash equivalents | 87,625 | 833,930 | 172,944 |
| - Bank balance other than included in Cash and cash equivalents above | - | 1,450,000 | 46,600,000 |
| -Other financial assets | - | 9,224 | 39,410 |
| Current Tax Assets | 54,685 | 32,329 | 39,844 |
| Total Current Assets | 93,201,434 | 89,402,619 | 91,668,203 |
| Total Assets | 93,201,434 | 89,402,619 | 91,668,203 |
| Equity and liabilities | | | |
| Equity :- | | | |
| - Equity Share Capital | 66,450,000 | 66,450,000 | 66,450,000 |
| - Other Equity | 26,576,433 | 22,899,619 | 25,126,298 |
| Total Equity | 93,026,433 | 89,349,619 | 91,576,298 |
| Current liabilities: | | | |
| Financial Liabilities :- | | | |
| - Borrowings | 150,000 | - | - |
| Other current liabilities | 25,000 | 53,000 | 91,905 |
| Total Current liabilities | 175,000 | 53,000 | 91,905 |
| Total liabilities | 175,000 | 53,000 | 91,905 |
| Total equity and liabilities | 93,201,434 | 89,402,619 | 91,668,203 |


For **SANJAY CHOPRA & CO.**
 CHARTERED ACCOUNTANTS
 FIRM REG. NO.: 011074N


SANJAY CHOPRA
 PARTNER, FCA
 M. No.: 084810



PLACE : NEW DELHI
 Date : 10.11.2020

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
 CIN: L70100DL2010PLC200749


RAJESH GUPTA
 MANAGING DIRECTOR
 DIN # 00163932



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

| PARTICULARS | Six months period ended on | | Year Ended |
|--|----------------------------|-------------------|-------------------|
| | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| A. Cash Flow From Operating Activities | | | |
| Profit before taxation | 14,50,135 | 26,52,283 | 48,78,962 |
| Adjustments to reconcile profit before tax to net cash flows: | | | |
| (Profit) / Loss on Sale of Investments | - | - | 11,32,926 |
| Amount Written Off | - | (1,50,000) | - |
| Interest on FDR | (1,51,999) | (3,32,518) | (3,98,440) |
| Dividend Income | - | (18,52,688) | (62,18,731) |
| (Gain)/ Loss on Revaluation of Investment | (16,43,118) | (6,26,356) | 1,96,313 |
| Operating Profit before working capital changes | (3,44,982) | (3,09,280) | (4,08,970) |
| <i>Working capital changes:</i> | | | |
| (Increase)/decrease in other financial and non-financial assets | 24,569 | 1,09,605 | 71,904 |
| Increase /(decrease) in trade payables, other financial and non-financial liabilities and provisions | (66,905) | 8,500 | (1,02,595) |
| Cash generated from operations | (3,87,318) | (1,91,175) | (4,39,661) |
| Net Income Tax Paid/Refund | - | (43,696) | (43,696) |
| Net cash from operating activities (A) | (3,87,318) | (2,34,871) | (4,83,357) |
| Cash flows from Investing Activities | | | |
| Interest Income | 1,51,999 | 3,32,518 | 3,98,440 |
| (Investment)/ Redemption made in bank deposits | 4,66,00,000 | 5,26,00,000 | 74,50,000 |
| Purchase of Units held as Mutual Fund | (4,66,00,000) | (5,40,00,000) | (5,73,50,000) |
| Sale of Units held as Mutual Fund | - | - | 4,36,55,536 |
| Dividend Income | - | 18,52,688 | 62,18,731 |
| Net cash from investing activities (B) | 1,51,999 | 7,85,206 | 3,72,707 |
| Cash flows from financing activities | | | |
| Acceptance of borrowing | 1,50,000 | - | - |
| Repayment of borrowing | - | - | - |
| Net cash used in financing activities (C) | 1,50,000 | - | - |
| Net increase in cash and cash equivalents (A+B+C) | (85,320) | 5,50,335 | (1,10,650) |
| Cash and cash equivalents at beginning of period | 1,72,945 | 2,83,594 | 2,83,594 |
| Cash and cash equivalents at end of period | 87,625 | 8,33,929 | 1,72,945 |

As per our audit report of even date
For **SANJAY CHOPRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N


SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi
Date : 10.11.2020

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
CIN: L70100DL2010PLC200749


RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932