



BDR BUILDCON LIMITED

Regd. Office: 21, Ring Road,
Third Floor, Lajpat Nagar - IV
New Delhi - 110024

Tel.: +91 11 2647 7771, 2647 7772

Website : www.bdrbuildcon.com

E-mail : info@bdrbuildcon.com

C/N : L70100DL2010PLC200749

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

03.02.2024

Dear Sir,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 03, 2024

Time of commencement: 04:00 PM

Time of conclusion: 04:15 PM

This is to inform you that Board of Directors in its meeting held today i.e. 03.02.2024 has considered and approved Audited Standalone Financial Results for the Quarter Ended on 31st December, 2023 of the Company.

Please find enclosed Audited Standalone Financial Results for the Quarter Ended on 31st December, 2023 along with Audit Report for the same period.

Kindly take the above information on record.

Thanking You,
For and on behalf of Board of Directors of
BDR Buildcon Limited

Rajesh Gupta



Rajesh Gupta
Managing Director
DIN: 00163932
Add: H No 41, Street No 3, Shanti Niketan
South West Delhi, Delhi 110021

M/S. VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS



Shop No.114/IV, Ganga Shopping Complex, Sec-29, Noida, U.P. 201301
Ph.: +91-9899477915, E-mail: cavishalgarg5@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM
STANDALONE FINANCIAL RESULTS**

To Board of Directors of
BDR BUILDCON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **BDR BUILDCON LIMITED** ("the Company"), for the quarter and year ended on December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended December 31, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management Responsibility for Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 024543C



Vishal Garg
VISHAL GARG
PROP.
FCA, M. No.: 548551

Place: New Delhi
Date: 03.02.2024
UDIN: 24548551BK64VF6904

BDR BUILDCON LIMITED

Regd. Office: 21, RING ROAD, THIRD FLOOR, LAJPAT NAGAR - IV, NEW DELHI-110024

Email Id: info@bdrbuildcon.com

Phone No. 011-26477771, Fax No: 011 - 24377204


Statement of Audited Standalone Financial Results for the Quarter and Nine Months Ended as on December 31, 2023

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Quarter ended (31.12.2023)	Preceding 3 months ended (30.09.2023)	Corresponding 3 months ended in the previous year (31.12.2022)	Year to date figures for current period ended (31.12.2023)	Year to date figures for previous year ended (31.12.2022)	Year to date figures for the previous year ended (31.03.2023)
No. of Months	3	3	3	6	6	12
	Audited	Audited	Audited	Audited	Audited	Audited
1 Income						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	-	-	2,600	-	5,158	5,158
Total Income	-	-	2,600	-	5,158	5,158
2 Expenses						
(a) Employees Benefits expense	1,35,000	1,05,000	79,000	3,21,000	2,55,000	3,56,000
(b) Loss on sale of Investments	-	-	-	-	35,72,585	35,72,585
(c) Other expenses	1,23,788	60,369	78,919	3,37,064	3,20,797	3,95,351
Total Expenses	2,58,788	1,65,369	1,57,919	6,58,064	41,48,382	43,23,936
3 Profit before exceptional and extraordinary items and tax (1-2)	(2,58,788)	(1,65,369)	(1,55,319)	(6,58,064)	(41,43,224)	(43,18,778)
4 Exceptional Items	-	-	-	-	-	-
5 Profit before extraordinary items and tax (3-4)	(2,58,788)	(1,65,369)	(1,55,319)	(6,58,064)	(41,43,224)	(43,18,778)
6 Extraordinary Items	-	-	-	-	-	-
7 Profit before tax (5-6)	(2,58,788)	(1,65,369)	(1,55,319)	(6,58,064)	(41,43,224)	(43,18,778)
8 Tax expenses						
Earlier Year Tax	-	-	-	-	3,35,180	3,35,180
Current Tax (including MAT)	-	-	-	-	-	-
Deferred Tax Liability/(Asset)	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	3,35,180	3,35,180
9 Net Profit (+)/Loss(-) (7-8)	(2,58,788)	(1,65,369)	(1,55,319)	(6,58,064)	(44,78,404)	(46,53,958)
10 Other Comprehensive Income, Net of Tax	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	(2,58,788)	(1,65,369)	(1,55,319)	(6,58,064)	(44,78,404)	(46,53,958)
12 Paid up equity share capital (Rs. 10 Each)	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,61,59,930	2,64,18,177	2,69,93,548	2,61,59,930	2,69,93,548	2,68,17,993
Earnings Per Share (EPS)						
14 Earning Per Share (EPS)						
(i) Basic	-0.04	-0.02	-0.02	-0.10	-0.67	-0.70
(ii) Diluted	-0.04	-0.02	-0.02	-0.10	-0.67	-0.70

Notes to the Standalone Financial Results

- BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200719) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is situated at 21, Ring Road, Third Floor, Lajpat Nagar - IV, New Delhi - 110024. The Company is engaged in the business of purchase, sale and development of real estate and real estate projects. The Company caters to domestic markets only.
- The standalone financial results of BDR Buildcon Limited for the quarter and period ended as on 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **03-02-2024**.
- The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operates in single business segment, therefore segment reporting is not applicable.

As per our audit report of even date
For **VISHAL SUBHASH CHANDRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 0245436


VISHAL GARG
PROP., FCA
M. No.: 548551

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
CIN: L70100DL2010PLC200719


RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

Place : NEW DELHI
UDIN# 24548551BKG7VF6904
Date: 03.02.2024

BDR BUILDCON LIMITED
Standalone Balance Sheet as on 31 December 2023
(All amounts in Rs. unless otherwise stated)

	As at 31.12.2023 Amount in INR	As at 31.12.2022 Amount in INR	As at 31.03.2023 Amount in INR
Assets			
Non-Current assets :-			
Non-Current assets (net)	-	-	23,63,493
	-	-	23,63,493
Current assets :-			
Financial assets :-			
- Investment	-	-	-
- Capital WIP	21,06,90,402	18,83,28,517	19,26,85,586
- Cash and cash equivalents	7,67,568	3,32,581	8,87,723
- Bank balance other than included in Cash and cash equivalents above	-	-	-
-Other financial assets - Advances to Suppliers	17,04,930	-	56,01,288
Current Tax Assets	16,781	26,62,195	-
Total Current Assets	21,31,79,680	19,13,23,293	19,91,74,597
Total Assets	21,31,79,680	19,13,23,293	20,15,38,090
Equity and liabilities			
Equity :-			
- Equity Share Capital	6,64,50,000	6,64,50,000	6,64,50,000
- Other Equity	2,61,59,930	2,69,93,548	2,68,17,994
Total Equity	9,26,09,930	9,34,43,548	9,32,67,994
Non-Current Liabilities:			
Loans & Advances (Unsecured)	11,88,15,000	9,74,50,000	10,80,25,000
Total Equity	11,88,15,000	9,74,50,000	10,80,25,000
Current liabilities:			
Financial Liabilities :-			
- Borrowings	-	-	-
Other current liabilities	17,54,750	4,29,745	2,45,096
Total Current liabilities	17,54,750	4,29,745	2,45,096
Total equity and liabilities	21,31,79,680	19,13,23,293	20,15,38,090

For VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 024543C

Vishal Garg
VISHAL GARG
PROP., FCA
M. No.: 548551

Place : NEW DELHI
UDIN# 24548551BKG4VF6904
Date: 03.02.2024



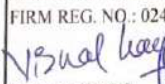

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
CIN: L70100DL2010PLC200749

Rajesh Gupta
RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

BDR BUILDCON LIMITED
CIN - L70100DL2010PLC200749
Regd. Office: 21, RING ROAD, THIRD FLOOR, LAJPAT NAGAR - IV, NEW DELHI-110024

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2023

PARTICULARS	Nine months period ended on		Year Ended
	31.12.2023	31.12.2022	31.03.2023
A. Cash Flow From Operating Activities			
Profit before taxation	(6,58,064)	(41,43,224)	(43,18,778)
Adjustments to reconcile profit before tax to net cash flows:			
(Profit) / Loss on Sale of Investments	-	35,72,585	(35,72,585)
Interest on FDR	-	-	-
Dividend Income/Interest on IT Refund	-	2,600	(5,158)
(Gain)/ Loss on Revaluation of Investment	-	-	-
Operating Profit before working capital changes	(6,58,064)	(5,68,039)	(78,96,521)
Working capital changes:			
(Increase)/decrease in other financial and non-financial assets	(1,17,61,745)	(19,05,82,493)	(94,203)
Increase /(decrease) in trade payables, other financial and non-financial liabilities and provisions	15,09,654	3,09,852	1,51,097
Cash generated from operations	(1,09,10,155)	(19,08,40,680)	(78,39,627)
Net Income Tax Paid/Refund	-	-	(3,35,180)
Net cash from operating activities (A)	(1,09,10,155)	(19,08,40,680)	(81,74,807)
Cash flows from Investing Activities			
Interest Income	-	-	-
(Investment)/ Redemption made in bank deposits	-	-	-
Purchase of Units held as Mutual Fund	-	-	(19,26,85,587)
Sale of Units held as Mutual Fund	-	4,30,00,146	4,30,00,000
Dividend Income	-	-	-
Net cash from investing activities (B)	-	4,30,00,146	(14,96,85,587)
Cash flows from financing activities			
Acceptance of borrowing	1,07,90,000	9,74,50,000	10,81,75,000
Repayment of borrowing	-	-	(1,50,000)
Net cash used in financing activities (C)	1,07,90,000	9,74,50,000	10,80,25,000
Net increase in cash and cash equivalents (A+B+C)	(1,20,155)	(5,03,90,534)	(4,98,35,394)
Cash and cash equivalents at beginning of period	8,87,723	5,07,23,115	5,07,23,117
Cash and cash equivalents at end of period	7,67,568	3,32,581	8,87,723

As per our audit report of even date
For VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 0245430


VISHAL GARG
PROP., FCA
M. No.: 548551

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED
CIN: L70100DL2010PLC200749

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932


RENU GUPTA
DIRECTOR
DIN # 00163749

Place : NEW DELHI
UDIN# 24540551B1K6YV66904
Date: 03.02.2024